

Hardship Accommodation Plan

SBA is offering a Hardship Accommodation Plan for borrowers experiencing short-term financial challenges. Borrowers eligible for this plan may make reduced payments for six months. **Interest will continue to accrue, which may increase (or create) a balloon payment due at the end of the loan term.**

Terms

- Borrowers are required to pay at least 10% of their monthly payment amount (with a \$25 minimum), for six months.
- During the Hardship Accommodation period, borrowers can voluntarily make larger payments.
- The regular monthly payment amount will resume and be required after the six-month Hardship Accommodation period ends. Borrowers may be able to renew the Hardship Accommodation Plan, if necessary.

Eligibility & Enrollment

Borrowers are eligible to enroll in the Hardship Accommodation Plan beginning 60 calendar days before their first payment due date.

- **If your loan amount is less than or equal to \$200,000:** To enroll in the Hardship Accommodation plan, enroll or login to the [MySBA Loan Portal](https://lending.sba.gov) (lending.sba.gov). Within the portal, click “Loan Summaries” in the toolbar. On the Loan Summary page, look for “Hardship Accommodation Plan” in the bottom right corner. Click “Learn more and enroll.”
- **If your loan amount exceeds \$200,000:** Please contact COVID-19 EIDL Customer Service at 833-853-5638 (TTY:711), email COVIDEIDLService@sba.gov (include “Hardship Accommodation Plan” in the subject line), or send a message through the MySBA Loan Portal. You will be contacted by a loan specialist regarding requirements. COVID-19 EIDL Customer Service is open from 8:00 a.m. to 8:00 p.m., Monday through Friday.